

OPIS West Coast Spot Market Assessment Snapshot

A Daily Report on U.S. West Coast Spot Prices

Wednesday, April 05, 2017

New York Mercantile Exchange at Settlement

WTI Crude Oil (\$/bbl)		
Month	Price	Change
MAY	51.15	0.12
JUN	51.60	0.09
JUL	51.95	0.07

RBOB Unleaded (cts/gal)		
Month	Price	Change
MAY	171.53	-0.64
JUN	171.44	-0.35
JUL	170.91	0.01

ULSD (cts/gal)		
Month	Price	Change
MAY	160.35	1.12
JUN	161.05	1.11
JUL	161.86	1.07

L.A. 3-2-1 Crack Spread*	
Price (\$/bbl)	Change
21.16	0.49

*Crack is based on midpoints for L.A. CARBOB Gasoline, CARB and ANS

OPIS West Coast Prompt Spot Pipeline Prices and Basis Differentials (cts/gal)

Los Angeles

Product	Timing	Physical Prices				Basis Differentials				Wt. Avg
		Low	High	Mean	Change	Low	High	Mean	Change	
ULS NO. 2	APR	163.85	164.85	164.350	1.12	3.500	4.500	4.000	0.000	-- --
CARB No. 2	APR	163.85	164.85	164.350	1.12	3.500	4.500	4.000	0.000	164.35
JET-PipeLAX	APR	161.60	161.85	161.725	1.62	1.250	1.500	1.375	0.500	161.725
Sub-Oct Reg 9.0 RVP	APR	180.03	183.03	181.530	1.61	8.500	11.500	10.000	2.250	-- --
Sub-Oct Pre 9.0 RVP	APR	206.03	209.03	207.530	1.61	34.500	37.500	36.000	2.250	-- --
AZRBOB-R 8.0 RVP	APR	178.53	181.53	180.030	1.61	7.000	10.000	8.500	2.250	-- --
AZRBOB-P 8.0 RVP	APR	203.03	206.03	204.530	1.61	31.500	34.500	33.000	2.250	-- --
CARBOB-R 5.99 RVP	APR	181.53	184.53	183.030	1.61	10.000	13.000	11.500	2.250	183.3
CARBOB-P 5.99 RVP	APR	206.03	209.03	207.530	1.61	34.500	37.500	36.000	2.250	-- --

San Francisco

Product	Timing	Physical Prices				Basis Differentials				Wt. Avg
		Low	High	Mean	Change	Low	High	Mean	Change	
ULS NO. 2	APR	159.85	160.85	160.350	1.12	-0.500	0.500	0.000	0.000	-- --
CARB No. 2	APR	159.85	160.85	160.350	1.12	-0.500	0.500	0.000	0.000	160.35
JET-Pipe	APR	163.10	163.35	163.225	1.62	2.750	3.000	2.875	0.500	-- --
Sub-Oct Reg 9.0 RVP	APR	180.03	181.03	180.530	1.61	8.500	9.500	9.000	2.250	-- --
Sub-Oct Pre 9.0 RVP	APR	205.03	206.03	205.530	1.61	33.500	34.500	34.000	2.250	-- --
CARBOB-R 5.99 RVP	APR	180.03	181.03	180.530	1.61	8.500	9.500	9.000	2.250	180.53
CARBOB-P 5.99 RVP	APR	205.03	206.03	205.530	1.61	33.500	34.500	34.000	2.250	-- --

Pacific Northwest

Product	Timing	Physical Prices				Basis Differentials			
		Low	High	Mean	Change	Low	High	Mean	Change
ULS NO. 2	PMT APR	167.85	168.85	168.350	1.12	7.500	8.500	8.000	0.000
JET-Pipe	PMT APR	161.60	161.85	161.725	1.62	1.250	1.500	1.375	0.500
B5	PMT APR	169.35	170.35	169.850	1.12	9.000	10.000	9.500	0.000
Sub-Oct Reg 9.0 RVP	PMT APR	185.53	186.53	186.030	-8.64	14.000	15.000	14.500	-8.000
Sub-Oct Pre 9.0 RVP	PMT APR	211.53	212.53	212.030	-8.64	40.000	41.000	40.500	-8.000
Sub-Oct Reg 13.5 (Seattle)	PMT APR	188.53	189.53	189.030	-- --	17.000	18.000	17.500	-- --
Sub-Oct Pre 13.5 (Seattle)	PMT APR	214.53	215.53	215.030	-- --	43.000	44.000	43.500	-- --

Los Angeles Physical Forward Curve Prices

Product	Timing	Physical Prices				Basis Differentials			
		Low	High	Mean	Change	Low	High	Mean	Change
CARBOB-R 5.99 RVP	MAY	178.94	179.94	179.44	-0.85	7.500	8.500	8.000	-0.500
CARBOB-R 5.99 RVP	JUN	178.41	179.41	178.91	1.01	7.500	8.500	8.000	1.000
CARBOB-R 5.99 RVP	JUL	174.01	175.01	174.51	0.24	4.500	5.500	5.000	0.000
CARB No. 2	MAY	164.05	165.05	164.55	1.11	3.000	4.000	3.500	0.000
JET-PipeLAX	MAY	162.05	162.30	162.18	1.36	1.000	1.250	1.125	0.250
JET-PipeLAX	JUN	161.36	162.36	161.86	1.07	-0.500	0.500	0.000	0.000

L.A. gasoline prices are West Line, and S.F. gasoline prices are North Line-Zero Line. Las Vegas gasoline is represented by L.A. regular sub-octane and premium sub-octane. AZRBOB is the year around gasoline product for Arizona. Pacific Northwest gasoline and No.2 oil prices are FOB Portland Olympic Pipeline; PNW Jet Fuel is FOB Seattle Barge. For the complete OPIS U.S West Coast methodology, please visit: <http://www.opisnet.com/about/methodology.aspx> or call Lisa Street at 1-832-679-7225.