OPIS450 Diesel Marine Oil

Fair and Accurate Pricing 450 Times a Day



9 January, 2020

Rotterdam bunker prices follow Brent down

Bunker prices delivered to Rotterdam followed Brent prices downwards due to ongoing weak demand as most buyers are well supplied.

The front-month crude future has traded between a high of \$66.10/bbl and a low of \$65.25/bbl and settled down \$1.12/bbl in the afternoon marker to \$65.45/bbl.

Rotterdam bunker DMA prices dropped \$19/ton to \$582.50/ton, VLSFO bunker prices fell by \$20/ton to \$562.50/ton and HSFO bunker prices by \$10/ton to \$297.50/ton. The spread between bunker VLSFO and HSFO narrowed to \$265/ton from \$275/ton previously.

"The bunker guys are well stocked," a bunker trader told OPIS.

Only 2,000 tons of HSFO FOB Rotterdam barges in ARA changed hands at \$276, down \$3/ton previously. Gunvor was the main seller and Mercuria the main buyer. More buyers are switching to VLSFO with some 10,000 FOB Rotterdam VLSFO barges traded at \$539/ton, up \$26 previously, Glencore was the main seller and Trafigura, Peninsula the main buyers.

Ongoing blockades of French refineries at Donges, Feyzin and Grandpuits set to last until Saturday afternoon have not resulted in shutdowns, operator Total told OPIS. Just five per cent of Total refinery workers in France are on strike.

The overnight indicator for DMA was stable on the day at minus 27/ton versus December LSG.



ASSESSMENTS (\$/mt)

Location	OPIS450	Low	High	Monthly Avg	Diff + Sett	Monthly Avg
ARA DMA Barge(Dyed)	567.56	561.50	574.00	591.45	566.25	585.87
DMA Differential(Dyed)	-27.00	-27.00	-27.00	-27.00		
Overnight EFP(Dyed)	-27.00					
ARA DMA Barge(Undyed)	566.56	560.50	573.00	590.78	565.25	586.60
DMA Differential(Undyed)	-28.00	-28.00	-28.00	-27.60		
Overnight EFP(Undyed)	-28.00					
ARA HSFO Barge 4-4.30pm		276.00	276.00			

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METHODOLOGY

The OPIS450 Diesel Marine Oil Report is published each business day. Prices reflect the real-time value of prompt-loading Diesel Marine Fuel in the ports Antwerp, Rotterdam, Amsterdam (ARA) between 9am and 4.30pm London time, although the closing time will change when there is an early closing time on the Intercontinental Exchange. Editors have the ability to review and exclude values posted from electronic platforms, such as Trayport, that feed into the assessments. For description of the OPIS450 Barge Assessment Methodology, please visit: https://www.opisnet.com/about/opis-450assessment-methodology/#dma

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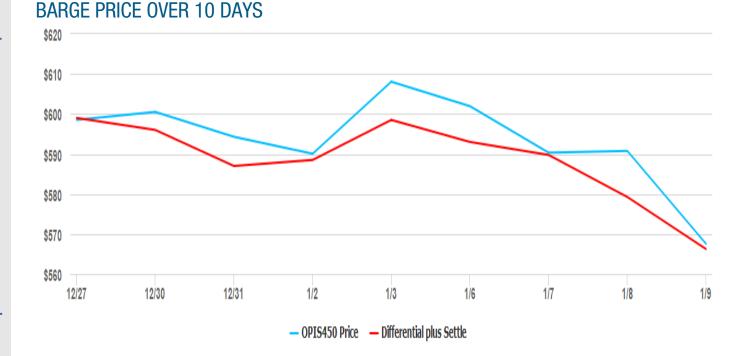
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LAST LOG

Time	Buyer	Seller	Volume (tons)	FM Diff	SM Diff
17:10	N/A	N/A	0	-27.00	-