Oil Price Information Service (OPIS), a trusted name in the refined products market, has provided expert spot market coverage since 1981.

OPIS covers spot prices domestically and internationally. We are the undisputed U.S. West Coast spot benchmark for gasoline, diesel and jet fuel, the U.S. spot benchmark for propane and other NGLs, the international spot benchmark for feedstocks like VGO and naphtha, and have quickly gained status as the U.S. spot ethanol and RINs benchmark.

OPIS tracks spot prices over a full day of trading activity and bases market calls around confirmed deals or informed assessments discovered through in-depth reporting.

OPIS is your one stop for all things spot market-related. We offer a variety of delivery and timing methods to meet your needs. From our real-time mobile apps, web-based tools, and daily email services to our weekly newsletter and customized historical reports — we’ve got you covered!

OPIS spot prices are available via direct feed, FTP, email, website, and other electronic formats. In addition, they are used by thousands of customers on the following software platforms.
Why OPIS?

**Reliable**
With over 350 years of combined experience, our team of 32 spot editors are among the most experienced in the industry — five have been with OPIS for over 25 years each!

**Transparent**
We provide visible, full-day coverage typically from 9:00 a.m. to 5:15 p.m. Eastern Time — posting all confirmed deals on our real-time OPIS Spot Ticker Deal Log for subscribers to see. Daily numbers are corroborated by back-office deal sheets supplied to us by refiners and traders.

**Predictable**
Because we post our deals on the OPIS Deal Log in real time, you can monitor the day’s trading and predict where our full-day range is likely to be assessed.

**Affordable**
We charge a fraction of what others do without sacrificing quality. All of our data feeds are customizable — you only pay for the information you need. Different price structures are available for different functions within your organization.

**Customer Focused**
Our full-day methodology is the result of years of dialogue with traders, end-users, brokers and other market participants. We listen to what you want and deliver it to you in various customer-friendly formats.

Customer Feedback

“**We find OPIS spot prices for the U.S. refined product markets to be consistently reliable and accurate. We have confidence in the scope of their market coverage and the integrity of their survey process. OPIS has a good working knowledge of the industry and the markets and strive to understand the fundamental factors influencing price movements beyond simple reporting of numbers.**”

— Mark Anderle
Trading and Supply, TAC Energy

“**OPIS spot market coverage has a consistency that is necessary for those in the trading community. Their methodology is sound and having used their prices for years, I can tell you they consistently reflect market values. OPIS also does not dictate to the market how they should trade, it instead listens to the marketplace in regards to how the market should be covered.**”

— Andy Hausig
President, Petro-Diamond, Inc.
Frequently Asked Questions

Q: I didn’t know OPIS had spot prices. How long has OPIS covered the spot market?
A: OPIS has been well-established in the U.S. spot markets since 1981. In 1986 we became the U.S. West Coast benchmark for gasoline and diesel and later jet fuel. For years we’ve been the U.S. benchmark for propane and other natural gas liquids. Our spot prices are used by NYMEX for many swaps. We also cover European and Asian markets.

Q: Will my end-users and commercial customers have a problem if I switch the pricing spot index I use over to OPIS?
A: Not at all. Actually, you’ll probably save them money because most end-users and jobbers/resellers already get OPIS spot prices.

Q: How does OPIS arrive at its spot methodology?
A: We solicit feedback from refiners, traders, jobbers and end-users to get a sense of how the market will react before any changes are made. OPIS prides itself on listening to what the market wants — not dictating how the market should trade.

Q: Does OPIS comply with all international standards for spot price reporting agencies set forth by IOSCO?
A: Yes, OPIS’s compliance policy encompasses responsibilities assumed by the administrative, editorial and operational departments. Our commitment to excellence and objectivity in market assessments enables OPIS to provide the marketplace with the most comprehensive, equitable, verifiable and reliable price intelligence available. Go here www.opisnet.com/about/benchmark.aspx#compliance to read OPIS’s complete compliance policy.

Q: I actively trade swaps. Are OPIS spot prices a settlement option under NYMEX’s CME ClearPort system?
A: Yes. OPIS spot prices are widely used to settle over-the-counter swaps trades on NYMEX’s CME ClearPort exchange. For more information, visit www.cmegroup.com/clearport/index.html.

Q: Does OPIS comply with all international standards for spot price reporting agencies set forth by IOSCO?
A: Yes. OPIS has one of the largest and most comprehensive historical databases of spot prices for all gasoline, diesel, jet, renewable fuels, propane, other NGLs and feedstock products in all U.S. spot markets as far back as 1984 through our web-based OPIS TimeSeries tool. We can also run customized reports based on your specific requirements.

Q: How do I know the numbers OPIS provides are an accurate representation of the market?
A: Only OPIS provides complete market price transparency through the OPIS Spot Ticker. It allows users to see exactly how OPIS evaluates the market and what’s influencing that day’s pricing by viewing a reliable number of transactions on our real-time Deal Log.

Q: What’s so great about OPIS’s full-day coverage?
A: OPIS tracks the spot market from open to close, typically from 9:00 a.m. to 5:15 p.m. Eastern Time. This allows us to provide a closing number based off of actual deals done throughout the day and not just those deals done within a small 30-minute window. We believe this superior methodology makes the OPIS price less susceptible to market manipulation.

Q: Does OPIS charge less for back office subscriptions?
A: Yes. OPIS offers discounts for back office departments within your organization.
Americas Refined Products

U.S. West Coast benchmark for gasoline and diesel plus award-winning coverage across the Americas.

OPIS Full-Day Refined Spots Report
Award-winning daily pricing, news and commentary for key East of the Rockies markets. Gives traders and brokers a barometer to determine market movement and benchmark deals, allows refiners and major suppliers the ability to settle trades and set rack prices, and provides marketers a reliable spot benchmark to buy or sell refined products and predict rack prices.

OPIS Biofuels News Alerts with RIN Values
Up-to-the-minute market news and policy coverage that allows refiners, marketers, oil companies, traders and analysts to easily monitor the factors shaping renewable fuels. Also includes critical spot pricing assessments, analysis, clean carbon credits, and RIN values for even more in-depth coverage.

OPIS Full-Day Spot Range Report
A daily, end-of-the-day, easy-to-read snapshot of refined product assessments in all key East of the Rockies markets. Used by traders to mark their end-of-day positions by instantly viewing prompt and forward timing refined products and prices – expressed as a flat price and a differential to the NYMEX.

OPIS Swaps Settlement Report
A monthly, at-a-glance report that is critical for anyone who uses spot pipeline prices for refined products and residual fuel as a cost basis for swaps. Widely used by refiners, traders, end-users and a wide array of financial institutions that offer bullet and calendar swaps.

OPIS West Coast Spot Market Report
The industry standard for pricing all West Coast refined products. Virtually every gallon of gasoline, diesel and jet on the West Coast is tied to OPIS spot pricing. Award-winning daily news allows refiners, traders, and end-users to stay ahead of what is clearly the most volatile petroleum market in the United States.

For a free trial of any of these products visit www.opisnet.com or call 888.301.2645 (US only) or +1.301.287.2645.
**OPIS Spot Ticker**

Minute-by-minute evaluations of spot refined products in all seven major U.S. spot markets. Widely used by refiners, traders and brokers to spot arbitrage opportunities in the U.S. and to measure their own deal book. Also used heavily by marketers to predict next day rack price moves. Offers price discovery not only for basis differentials, but also for absolute cash market values. The OPIS Deal Log provides total market transparency of all confirmed deals as they happen throughout the day for an easy indication of where OPIS editors are tracking the full-day range. Hundreds of confirmed deals are posted each week. Optionally included are RIN values for ethanol, biodiesel and advanced biofuels which now play a critical role in the price of fuel.

**OPIS Propane Ticker**

This cost-effective desktop tool updates propane spot prices in all major U.S. hubs throughout each trading day. Users decide, ahead of their competitors, to change volumes they are moving, buy in one spot location versus another, or wait until the market turns in their favor. Also includes editorial content tailored to the propane industry, with a focus on regional news, industry trends, regulatory advancement, and refinery operations.

For a free trial of any of these products visit www.opisnet.com or call 888.301.2645 (US only) or +1.301.287.2645.
**Worldwide LPG/NGLs**

U.S. spot benchmark for propane and other NGLs.

**OPIS North America LPG Report**
The industry leader in NGL pricing – virtually every gallon of NGLs bought or sold in the U.S. is pegged to an OPIS LP Gas report price. Daily award-winning market analysis allows producers, processors, marketers and traders to stay ahead of key shifts in production and inventory, and also provides key analysis of U.S. and international arbitrage opportunities.

**OPIS Propane Daily**
This daily overview allows propane retailers and wholesalers to assess the value of downstream propane and to gauge the competitiveness of their own local buying formulas. News allows propane distributors to get ahead of key infrastructure and distribution problems that can impact supply and local price.

**OPIS NGL Forwards Report**
This daily resource allows traders and risk managers to easily establish their forward NGL positions and get an independent verification of mark-to-market positions. The expert pricing and commentary is a must-have when staying ahead of NGL pricing curves, and complying with Sarbanes-Oxley.

**OPIS Europe LPG & Naphtha Report**
Traders, refiners and petrochemical companies gain access to OPIS expert daily spot prices at the main trading hubs in Europe, insightful market news and analysis, extensive and exclusive forward market coverage, global monthly posted prices, global freight rates, and arbitrage information for a complete, transparent view of the market.

**OPIS Asia Naphtha & LPG Report**
Expert daily pricing and news gives traders, refiners and petrochemical companies much-needed transparency of the growing Asian naphtha, LPG and gasoline markets. Contains outright, prompt and forward prices for total price transparency. Also includes freight prices to determine critical transportation expenses and international arbitrage opportunities.

For a free trial of any of these products visit www.opisnet.com or call 888.301.2645 (US only) or +1.301.287.2645.
Worldwide Jet/Gasoil/Feedstocks
Unparalleled distillates coverage around the globe and international spot benchmark for feedstocks.

**OPIS Worldwide Jet Fuel Report**
The only service that allows carriers to plan routes more efficiently by providing in-depth coverage of airline jet fuel buying prices at the nation’s top airports. Airlines can also save money and time by tying their fuel purchases to key OPIS spot benchmarks – including the critical U.S. West Coast.

**OPIS Europe Jet Fuel & Gasoil Report**
Get the total picture of the European spot jet and gasoil market all in one place. This easy-to-use daily report provides spot market prices plus news trends and analysis plus critical arbitrage data for prompt and forward timing positions at key bulk pricing points in Europe.

**OPIS Asia Jet Fuel & Gasoil Report**
Easily assess daily prompt and forward jet kerosene and gasoil spot pricing for Singapore, Arab Gulf, Korea, Taiwan and Japan and get comprehensive coverage on other valuable market prices. Offers critical price discovery on arbitrage between major international markets. Plus, stay on top of critical statistics and gain insight on the most important events of the day.

**OPIS International Feedstocks Intelligence**
The most widely used benchmark for vacuum gasoil, U.S. naphtha, light cycle oil and straight run residual fuel transactions. Also critical in measuring refining profitability of refined products.

For a free trial of any of these products visit www.opisnet.com or call 888.301.2645 (US only) or +1.301.287.2645.
U.S. Refined Products Spots Team

Tom Kloza, Global Head of Energy Analysis with OPIS Since 1980
Tom has analyzed crude oil, refined products, and gas liquids for over four decades. He provides expert commentary for print and electronic media. He has written commentary for Marketwatch and is a regular guest commentator for Bloomberg Financial Markets and NPR Marketplace. He has also appeared on CNBC, Nightline, the CBS Morning Show, and Good Morning America. Tom is one of the founders of OPIS.

Robert Gough, Director of Content with OPIS Since 2005
Bob is a career journalist who has been writing about petroleum products, oil, renewable fuels and energy for over 30 years. At OPIS, Bob is in charge of the group’s refined products, LP and ethanol spot market coverage teams, its IOSCO compliance as well as its many conferences and executive education courses. Prior to joining OPIS, Bob was Editorial Director for Hart Publications and served as a Managing Editor for U.S. Oil Week and C-Store Week, which were later purchased by OPIS. Bob graduated from Michigan State University in 1983 with a degree in English.

Cory Wilchek, Senior Editor, U.S. Gulf Coast Distillates with OPIS Since 2005
Cory started with OPIS Customer Service and moved over to the editorial team in 2006, becoming Senior Editor in early 2014. Cory mainly covers the U.S. Gulf Coast distillates market while also providing support coverage to Gulf Coast gasolines, the Midwest refined spot markets and the OPIS World Wide Jet Fuel Report, as well as writes about NYMEX futures and overall market trends. He earned a degree in Applied Psychology from Ithaca College.

Ben Brockwell, Director, Data, Pricing & Information with OPIS Since 1980
Ben is considered the foremost expert on petroleum prices and benchmarking formulas. His editorial prowess covers all markets from how TVAs impact jobber purchasing strategies to jet fuel prices and supply. Many of OPIS most innovative products and services were created and developed under his leadership. He’s often called upon to explain market conditions at top industry meetings. Ben is one of the founders of OPIS.

Jennifer Farrell Brumback, Director, Refined Spots and Renewables with OPIS Since 2011
Jennifer has covered the oil, power, renewables and shipping markets in the United States and Europe since 2008. She worked previously at Platts, The Philadelphia Inquirer and the St. Petersburg Times. Jennifer holds a Masters of Journalism from Temple University, as well as a Bachelor of Arts in English Literature from St. Lawrence University.

Lisa Street, Managing Editor, U.S. West Coast with OPIS Since 2010
Lisa joined OPIS in 2010 following several years as an editor covering U.S. refined product cash markets with Platts. She helms the U.S. West Coast refined products desk, and is also a contributing editor for NYMEX futures coverage, with experience in spot coverage for the U.S. Gulf Coast refined products markets, the Midwest light end markets and also Europe’s middle distillates market. Lisa earned a bachelor’s degree in Journalism from the University of Houston in 2007.
U.S. Refined Products Spots Team

**Carly Wright**, Senior Editor, U.S. New York Harbor with OPIS Since 2008
Carly joined OPIS in 2008 and heads the U.S. Northeast refined products desk. She is also a contributing editor for U.S. Gulf Coast refined products coverage, with experience in spot coverage for Midwest light end markets. Prior to joining the editorial team, she worked in the fields of marketing and education. She graduated Summa Cum Laude from the University of North Carolina in 2008 with a degree in English Literature.

Rose will be covering the Gulf Coast and New York Harbor refined products markets. She brings a rich background in journalism and energy market reporting. She spent nearly 20 years as an editor and correspondent for Dow Jones, where she reported on refined spot products prices and wrote breaking news coverage. Before that, Rose spent seven years at American Ultramar, where she charted and analyzed NYMEX crude and refined products price movements to establish trends and trading strategies for hedging purposes. Rose holds a Bachelor's degree in Business from Pace University and a certificate in journalism from New York University.

**Kylee West**, Editor, Carbon Markets with OPIS Since 2013
Kylee started her career with OPIS in 2013 as a customer service representative before her interest in the refined products spot market led her to the editorial team in early 2014, where she began covering Gulf Coast distillates. She graduated Cum Laude from the University of Maryland, University College, earning a bachelor’s degree in Environmental Management with a minor in biology.

**Frank Tang**, Senior Editor, U.S. New York Harbor OPIS Since 2014
Frank has been a financial journalist for the past 14 years. Prior to joining OPIS, he was a reporter for Reuters covering U.S. consumer goods, retailers, breaking news and most recently precious metals and commodities. Frank holds a Masters of Arts from the City University of New York and a Bachelor of Commerce in Economics and Finance from the University of Toronto.

**Corey Walker**, Senior Editor, U.S. Midwest with OPIS Since 2012
Corey joined OPIS as a contributing editor in the New York Harbor and Gulf Coast spot markets. Prior to joining the editorial team, he worked in the fields of education and entertainment after graduating Magna Cum Laude from The George Washington University in 2010 with a degree in Economics. He also served as a House Page for the 108th Congress of the United States.

**Andrew Atwal**, Markets Editor, U.S. Midwest with OPIS Since 2014
Andrew primarily covers the Midwest as a markets editor. Prior to joining the OPIS editorial team, he served as a copy editor at the Press of Atlantic City in New Jersey, and a news reporter at the Yankton Press & Dakotan in South Dakota. He earned a Bachelor’s degree in Journalism from Michigan State University in 2012.
Renewable Fuels Spots Team

**Jeff Barber, Executive Editor, Renewable Fuels**
Jeff has more than 30 years of experience as an energy journalist. He began his career as a government editor with Fairchild Publications in Washington, before moving to Platts, where he held a variety of positions and reported on a range of subjects, including state and federal energy and environmental policy, Congress, and electricity and natural gas markets. He graduated from Gettysburg College in Pennsylvania, where he majored in History and English.

**Michael Schneider, Editor, Renewable Fuels with OPIS Since 2011**
Michael spent eight years at Platts as an editor on its Global Alert desk before taking a position as an editor with Dow Jones Newswires. He joined Standard & Poor’s as editorial manager before returning to Platts for two years. Michael received a degree in journalism from the University of Bridgeport in Connecticut.

**Spencer Kelly, Senior Editor, Renewable Fuels with OPIS Since 2002**
Spencer joined OPIS following several years as an editor covering energy and the renewable fuels industry with Platts and Hart Energy Publications. Prior to that, Spencer spent nine years with Capitol Publications covering the petroleum industry for U.S. Oil Week, focusing on wholesale fuel markets as editor of the publication’s weekly Price Monitor. An honors graduate of the University of Maryland with degrees in Economics and Arts and Humanities, Spencer spent his early career serving in a number of research positions with the U.S. Congress, including stints with Rep. Dan Coats of Indiana and Rep. Thomas Kindness of Ohio.

**Molly White, Reporter, Renewable Fuels with OPIS Since 2014**
Molly started her career with OPIS in 2014 as the front desk receptionist for its former parent company, UCG. Her interest in renewable fuels led her to the Renewables Group at the end of 2014. She graduated Cum Laude from Holy Cross College in Notre Dame, Indiana, with a Bachelor’s Degree in Business and Psychology, and minors in marketing and communication.

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**OPIS Compliance with IOSCO Principles**
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Diane Miller, Director, Global LPG/Feedstocks with OPIS Since 1982
Diane is widely acknowledged to be the most experienced, knowledgeable and well-versed journalist in the industry on the NGL industry and NGL trading. OPIS NGL market coverage is the most highly referenced and relied-upon in the industry, and has long set the standard for market coverage and news reporting, as is OPIS’s International Feedstocks Intelligence report which covers refinery operations and feedstocks trading. Diane holds a BAAS with a major in English Literature-Journalism and a minor in French and Art History. Diane is also an active board member of the LPG Charity Fund and Petrochemical Feedstocks Association of America.

Jessica Marron, Senior Markets Editor, North America NGLs with OPIS in 2014
Jessica has been covering energy markets since the last days of Enron. At OPIS, she is currently focused on both North American NGL and European LPG markets, including price assessment, daily news coverage and trend stories. She launched her career in journalism covering natural gas and electricity for a division of Data Transmission Network in 2000. She later moved to Platts, where she covered spot and futures markets for natural gas, as well as stories on energy marketing, transportation, finance and E&P. Jessica received a Bachelor of Arts in English, with a minor in Women’s Studies, from Rowan University in 1999.

Ben Scriber, Senior Editor, North America NGLs with OPIS since 2015
Ben joined OPIS in 2015 and has over 15 years of experience in the NGL industry. He first began as an analyst for an online trading platform, before spending several years with AmeriGas, managing propane supply for both retail and wholesale. As a balance, Ben also actively serves on the board for the LPG Charity Fund. Since joining the NGL team, he has covered NGL Forwards, Mont Belvieu, Conway, as well as the import export market. As a Gulf Coast native, Ben graduated from Louisiana Tech University majoring in Communications and minoring in Spanish and Marketing. He is based at the newly opened OPIS office in Houston.

Jack Brewster, Senior Editor, Latin America NGLs with OPIS Since 2012
Jack founded Gas Processors Report, the original news source of the U.S. midstream industry, in 1983. Over the 17 years that he wrote and edited the newsletter, coverage expanded to Canada, and GPR became the indispensable news source for the North American gas pipeline industry, the gas gathering and processing industry, and the natural gas liquids supply and logistics segment. In 2004, Jack relocated to Colombia and covered the midstream gas industry as well as electric power in Brazil. Raised in Wheaton, Illinois, Jack attended Duke University, Durham NC, and earned a B.A. in economics. After a varied early career, he broke into the oil & gas industry in 1977 and became a staff executive with Gas Processors Association, Tulsa OK, in 1980.

Mary Welge, Senior Markets Editor, Resid/Feedstocks with OPIS Since 1993
Mary has covered a broad spectrum of spot markets, including refined products, VGO and naphtha feedstocks, natural gas liquids, and residual fuel, as well as the NYMEX energy futures market. She also spearheaded extensive coverage of gasoline and diesel fuel regulations through the years. She previously followed downstream oil news for both the OPIS and Oil Express newsletters and received two key journalism excellence awards for exclusive news coverage in 2010.

Jessica Nesterak, Markets Editor, North America NGLs with OPIS Since 2003
Jessica’s early career was working for daily newspapers, covering New Jersey politics, during which time she received awards and commendations for investigative reporting and news features. While at OPIS, Jessica has extensively covered every U.S. refined products market, provided in-depth futures market analysis, managed major benchmarking initiatives and spearheaded product development. She now covers natural gas liquids markets throughout North America. She received her Bachelor of Arts Degree, magna cum laude, in Journalism and Professional Writing from The College of New Jersey in 1998.

Tom Galatola, Markets Editor, North America NGLs with OPIS Since 2014
Tom has been a financial journalist since 1991. He worked for 20 years at Dow Jones, primarily as an editor and manager on the Newswires copy desk, handling breaking news, market comments and longer feature pieces. Tom also worked for two years at Bloomberg L.P. as a Commodities News editor. Tom also traded commodities and financial futures at E.F. Hutton. He is a graduate of St. Francis College and has an MBA in Management from Thomas Edison State College.

Ben Brockwell, III, Associate Editor, North America NGLs with OPIS Since 2011
Ben joined OPIS in 2011 as an associate editor in the retail fuels group and transitioned to NGLs in late 2012. Since joining the NGL group, he has covered a variety of North American markets, including Conway, Canada, and the West Coast. Before joining the editorial team, Ben studied and worked in the field of pre-hospital emergency medicine. Ben graduated cum laude from the University of Pennsylvania with a bachelor’s degree in Philosophy.


**Worldwide LPG/NGLs Spots Team**

**Karen Tang, Senior Markets Editor, Europe LPG with OPIS Since 2011**  
Karen joined the OPIS team to cover the European LPG markets. She is based in London, and has previously worked as a reporter at Argus Media and a market analyst at Saudi Aramco. Karen is from Sydney and has lived abroad in China and Spain. She holds a Bachelor of Engineering and a Bachelor of Arts from the University of New South Wales, with her thesis on the restructuring of the electricity industry in Australia.

**Inge Erhard, Associate Editor, Europe LPG with OPIS Since 2013**  
Inge brings to OPIS extensive editorial and over-the-counter price discovery experience in petroleum and freight derivatives and European gas. Her previous roles as analyst and pricing specialist with Platts and Heren Energy spanned light-end petroleum product and crude forward curves, physical naphtha and LPG, FFAs and natural gas. Being a German native speaker, she also researched, analysed and reported in depth on developments in Germany’s energy market and industrial sectors, including regulatory affairs. She holds Master of Arts degrees from Hamburg and Warwick University.

**David Wang, Markets Editor, Asia NGLs with OPIS Since 2012**  
David joined OPIS at the end of 2012, prior to that he worked at a school as a sport program writer for young children. David also worked as a technician for a Japanese chemical company, maintaining distillation tower. He has a diploma in Chemical Engineering.

**Dermot McGowan, Associate Editor, Europe LPG with OPIS Since 2013**  
Dermot is a Graduate in Mechanical Engineering. He was an LPG Consultant for Poten & Partners for 10 years and then an LPG Trader for Sonatrach Petroleum Corporation London. During his tenure at these companies, Dermot gained a full understanding of LPG contract pricing for the major exporting/importing regions of NW Europe, the Mediterranean, US Gulf Coast (Mont Belvieu), and Middle East/Far East regions. He has nearly 20 years of experience in the LPG business.

**Jiwon Chung, Managing Director, Asia with OPIS Since 2008**  
Jiwon joined OPIS to be responsible for its Asian operations. He began his career in the price reporting industry at Platts in 1998 and then moved to Reuters and became Senior Energy Reporter in 2003. He has a Bachelor of Arts in Business Management from Ashland University in Ohio.

**Charles Kim, Markets Editor, Asia NGLs with OPIS Since 2010**  
Charles is a Korean native speaker with fluency in English, and has a bachelor’s degree in Financial Management from National University of Ireland. Currently, Charles is based in South Korea.
**Worldwide Jet Fuel/Gasoil/Feedstocks Spots Team**

**Brad Addington, Executive Editor, Feedstocks with OPIS Since 1999**
Brad has been covering intermediate refinery feedstock markets since joining OPIS, and he started covering Brazilian ethanol in 2008. He also has extensive experience covering U.S. refined product spot markets and natural gas liquids. He has a strong background in Latin America, having earned a bachelor's degree in Latin American studies as well as a bachelor's degree in Journalism from the University of Kansas in 1989. He has made several reporting trips to Latin America and has interviewed the heads of state oil companies, energy agencies, and biofuel producers in the region.

**Michelle Wiese Bockmann, Markets Editor, Europe Distillates and Shipping with OPIS Since 2013**
Michelle has covered energy shipping for the past 18 years working across Asia, Europe and the Americas holding senior roles for Bloomberg News and respected international trade publications Lloyd's List and Fairplay, in addition to working as a political reporter for Australia's national newspaper. She now reports and assesses prices for the European distillates market from London, as well as editing the OPIS Tanker Tracker, a real-time global monitor of energy fuels into the region. Michelle holds a Bachelor of Arts in Journalism from the University of South Australia.

**Rob Sheridan, Markets Editor, Europe**
Rob has been a financial, commodity and oil journalist for over 15 years, and has worked for Reuters, Euromoney, Platts, and Bloomberg in London and China. Prior to joining OPIS, he was a senior oil and tanker analyst for London-based shipping brokerage Braemar ACM. Rob is based in the U.K. and has a Bachelor of Arts degree in Mandarin Chinese from London University's School of Oriental and African Studies and from the ShiFan University in Beijing.

**Alex Theo, Markets Editor, Asia Middle Distillates Started with OPIS in 2013**
Alex joined OPIS at the end of 2013, prior to that he worked at a public hospital as an administrative executive providing support to the senior clinical management team. Alex also worked at a marketing and logistics firm as an administrator. He graduated from Coventry University with a degree in business administration majoring in human resource management.

**Paddy Gourlay, Senior Editor, Europe Jet and Distillates with OPIS Since 2010**
Paddy has been a financial and commodity journalist for over 15 years, and has worked for Dow Jones, Point Carbon Thomson Reuters, Platts, and Insurance Times. He was also an oil broker for a year at Imarex in Norway, which is now part of Marex. He has a Bachelor of Science from Bristol University in Politics and Philosophy, and is based in Edinburgh.

**Anthony Lane, Markets Editor, Europe Distillates & Gasoline with OPIS in 2015**
Prior to joining OPIS, Anthony’s previous experience of pricing and energy markets comes from two years covering oil products and European gas and power markets at Argus. He’s also been on the staff of Euromoney’s Project Finance magazine, has freelanced for a number of finance titles and broadsheet newspapers, including the Guardian, as well as helping out in the family business, Dedalus Books. Anthony has a keen interest in politics and won the New Statesman magazine’s New Political Writing award in 2004. He holds a BA Honours in Modern History and Politics from Oxford University. He lives in Cambridge.

**Ronald Kwan, Managing Editor, Asia with OPIS Since 2011**
Ronald joined OPIS following several years in investment banking industry covering derivatives and commodities. Prior to that, Ronald worked for a company in-charge of fuel supply to the Singapore Navy. He holds a Financial Risk Manager (FRM®) designation as a business administration graduate from the National University of Singapore.

Unrivaled Experience
Spot Assessment Methodology


OPIS Compliance with IOSCO Principles

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Go here www.opisnet.com/about/benchmark.aspx#compliance to read OPIS’s complete compliance policy.

“"The West Coast Deal Log is the best darn thing you’ve added to the West Coast Spot Market Report in the last 10 years. It is so very useful and is fantastic if you’re out of pocket (i.e. traveling or in and out in lots of meetings) and you’re trying to plug back into the market quickly.”

— Bill Dibble, Manager Supply & Trading (West), Pilot Flying J