NGL+ Petchem Companies

OPIS tracks the fluctuating market with industry-standard pricing, breaking news and forward market analysis.

Challenges

- A complex market influenced by many outside factors, including weather and seasonality
- Sharp price moves causing severe supply disruptions in the wholesale market
- Multiple contracts demanding individual and time-consuming price negotiations

Goals

- **NGL Producers:** sell high and maximize the margin between natural gas price and NGL price (“frac” spread)
- **Petrochemical Producers:** buy low and minimize feedstock cost
- **Propane Wholesalers:** achieve best-buy price for supply, but not over-buy

OPIS Solutions

- The accepted U.S. benchmark and methodology for NGL price discovery and accuracy
- Full-day pricing assessments for key trading hubs in North America
- Daily aggregates and averages of NGL forwards prices from multiple sources, reducing transaction risk
- Daily spot and wholesale propane price reports for comparison against supplier contracts
- Real-time ticker showing active trading worldwide for optimal import/export of products

Clients Include

- AmeriGas
- BP
- Dow Chemical Company
- Enterprise Products
- Targa Resources

“The OPIS LP Report provides us with our daily basis averages that we use to price customers and check our supplier costs, all of which are based off of one of the many supply points offered on the report.”

– Arthur Ravo, Vice President – Supply Chain, Paraco Gas