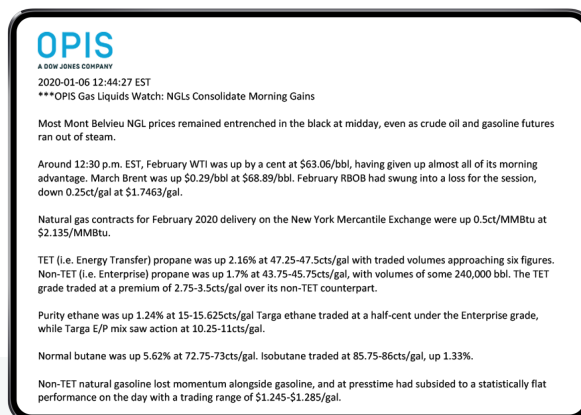


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2020-01-06 12:44:27 EST

***OPIS Gas Liquids Watch: NGLs Consolidate Morning Gains

Most Mont Belvieu NGL prices remained entrenched in the black at midday, even as crude oil and gasoline futures ran out of steam.

Around 12:30 p.m. EST, February WTI was up by a cent at \$63.06/bbl, having given up almost all of its morning advantage. March Brent was up \$0.29/bbl at \$68.89/bbl. February RBOB had swung into a loss for the session, down 0.25ct/gal at \$1.7463/gal.

Natural gas contracts for February 2020 delivery on the New York Mercantile Exchange were up 0.5ct/MMBtu at \$2.135/MMBtu.

TET (i.e. Energy Transfer) propane was up 2.16% at 47.25-47.5cts/gal with traded volumes approaching six figures. Non-TET (i.e. Enterprise) propane was up 1.7% at 43.75-45.75cts/gal, with volumes of some 240,000 bbl. The TET grade traded at a premium of 2.75-3.5cts/gal over its non-TET counterpart.

Purity ethane was up 1.24% at 15-15.625cts/gal Targa ethane traded at a half-cent under the Enterprise grade, while Targa E/P mix saw action at 10.25-11cts/gal.

Normal butane was up 5.62% at 72.75-73cts/gal. Isobutane traded at 85.75-86cts/gal, up 1.33%.

Non-TET natural gasoline lost momentum alongside gasoline, and at presstime had subsided to a statistically flat performance on the day with a trading range of \$1.245-\$1.285/gal.