OPIS Temperature Correction Assessment Report



Understand the true cost of doing business no matter what the weather

The OPIS Temperature Correction Assessment Report helps you create accurate formula rack deals that adjust for temperature fluctuations which shrink product.

Market Challenge

The petroleum industry uses a reference temperature of 60° Fahrenheit when selling fuel. Every degree above or below 60° means the amount of product dispensed is more or less than what is actually received. Gallons of fuel are effectively dispensed free to compensate for product shrinkage. To avoid such a loss, suppliers and jobbers with formula deals need to adjust for weather and assess a proxy value each day.

How We Help

The OPIS Temperature Correction Assessment Report provides an independent 3rd-party assessment for adjusting a gas or diesel price based on temperature. Using a proprietary formula derived from previous day weather data and OPIS rack prices, this daily report shows assessed values at rack locations in 34 states for gasoline, diesel and biodiesel blends.

Benefits

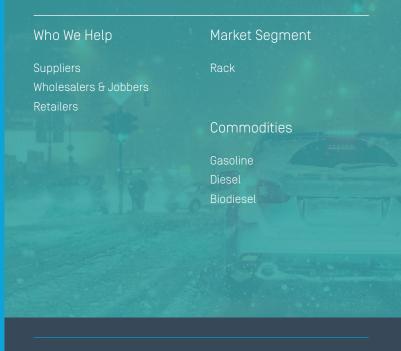
Understand how temperature impacts the amount of fuel in your tank

Create formula deals that accurately account for temperature

Verify the temperature correction value in your formula deal

Identify which markets are most susceptible to product expansion or shrinkage so you can adjust your deals accordingly

Ensure you're not giving away too many gallons, or not getting enough product



Request a free trial

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